



November 24, 2025

NATIONAL INSTRUMENT 24-101 TRADE MATCHING AND SETTLEMENT TRADE-  
MATCHING STATEMENT

TO: All trade-matching parties providing trade orders to, acting on behalf of, or  
executing a trade with:

**NS Partners Ltd**

This Trade-Matching Statement is being provided in accordance with National Instrument  
24-101- "Institutional Trade Matching and Settlement" and Companion Policy 24-IOICP  
(the "National Instrument"). It applies to all trades that are subject to the National  
Instrument.

We confirm that we have established, maintain and enforce policies and procedures  
designed to achieve matching in accordance with the National Instrument.

A handwritten signature in blue ink, appearing to read 'Timothy Bray', enclosed within a blue oval.

Timothy Bray

Ultimate Designated person

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